

**INDUSTRIAL SEARCH MINUTES  
FEBRUARY 2, 2015**

**SIGN IN**

**PAUL JACKSTADT**

**WALMER SCHMIDTKE**

**BILL DAVIS**

**DON THOMPSON**

**BRIAN KONZEN**

**JUDY WHITAKER**

**JERALD WILLIAMS**

**WALMER SCHMIDT**

**DAN MCDOWELL**

**VIRGIL KAMBARIAN**

**ED HAGNAUER**

**DON THOMPSON**

**ALDERMAN JACKSTADT CALLED THE MEETING TO ORDER.**

**JACKSTADT STATED THAT THE INDUCEMENT FOR INDUSTRIAL PARK ON ROUTE 3 WILL BE MOVED THE NEXT MEETING ON FEBRUARY 17<sup>TH</sup>, 2015.**

**JACKSTADT TURNED THE MEETING OVER TO ATTORNEY LEO KONZEN TO DISCUSS REDEVELOPMENT AGREEMENT FOR BELLEMORE SHOPPING CENTER; IN THE PACKET TONIGHT IS AN ORDINANCE THAT THE COUNCIL NEEDS TO ACCEPT.**

**KONZEN STATED THE ORDINANCE TONIGHT IS TO ACCEPT THE REDEVELOPMENT AGREEMENT; THIS PLAN IS SET UP FOR THE REDEVELOPER TO GET HIS REIMBURSEMENT; BASICALLY THE SAME FORMULA AS ALL THE TIF'S; AND YOU ALSO APPROVE EACH REDEVELOPMENT IMPROVEMENT. BUSINESS DISTRICT TIF IS A 1% RETAIL TAX. WE ARE ASKING THAT TONIGHT YOU APPROVE THE REDEVELOPMENT AGREEMENT FOR BELLEMORE SHOPPING CENTER.**

**JACKSTADT ASKED WHAT HAPPEN IF THE TAX IS PAID FOR THE REDEVELOPMENT SOONER THAN 23YRS.**

**KONZEN STATED THEN THE BUSINESS DISTRICT TAX WOULD BE RESOLVED.**

**MOTION BY KAMBARIAN, SECOND BY SIMPSON TO ACCEPT THE REDEVELOPMENT AGREEMENT FOR BELLEMORE SHOPPING CENTER.**

**MOTION BY DAVIS, SECOND BY THOMPSON TO ADJOURN. MOTION CARRIED.**

**MEETING ADJOURNED.**